



TERMS OF THE CHALLENGE FOR SEGURMA

1. What is BIOD?!

BIOD! It is a meeting place that promotes the creation of new business opportunities offered by BEAZ (an entity belonging to the Department of Economic Promotion of Bizkaia Provincial Council) and its objective is twofold:

- To strengthen the competitive positioning of leading companies in Bizkaia, giving them access to local and international talent and skills.
- To attract to Bizkaia and boost start-ups, SMEs or other types of organisations with strong capabilities, whether technological and/or in specific areas of knowledge, providing them with first refusal in the market.

Proposals may be submitted to the BIOD! platform by start-ups or organisations from all over the world. Each entity will identify its development priorities through challenges, which will involve their respective analysis and selection processes.

We sincerely believe that open and collaborative innovation is the most successful way to diversify and grow.

2. Purpose of the document

This document establishes the terms for the collaboration between BEAZ, the company organising the service, and SEGURMA, who are interested in launching a challenge to the innovation ecosystem.

3. Participation requirements

Any entrepreneur, start-up, SME, technology centre or university with a proposal that could contribute to partially or completely solving the challenge posed may participate in the challenge. It will not be necessary for those organisations interested in offering their solution to the challenge posed to be located in the province of Bizkaia.

Participants who, initially or unexpectedly, do not meet any of these requirements, may be excluded from the challenge. They would thereby forfeit any right to receive any service and would have no right to claim anything from the organisers of this Call for Entries:

- The same start-up, SME or organisation may only participate with one project, either individually or jointly with third parties.
- The project team's members involved in the development of the solution must be of legal age and have legal capacity.
- The data provided by participants when registering for the challenge must be accurate and complete.



The organisers of this call for entries reserve the right to not accept or to remove from the challenge, without prior notice, all those participants who, in their opinion, act in a fraudulent or abusive manner, contrary to the spirit of the programme or to the law, to the rights of third parties and/or to good faith. All of this is notwithstanding the responsibilities that may arise from any such conduct, which will be assumed in full by the participants, holding the organisers harmless under any circumstances. In any case, they may remove any participant from the competition whose actions (or those of a related person) may be detrimental to the reputation or good name of the organisers. They also reserve the right not to accept any participant they believe does not provide a suitable response to the challenges posed, or because of the number of projects accepted, or for any other reason.

By entering this challenge, participants accept the provisions outlined in these Terms and Conditions in full and without reservations or conditions.

4. Submission of applications

Organisations interested in participating in this initiative will fill in the corresponding application form, including any information required or of interest with their entry.

- ✓ Applications can be submitted via the following platform:

<http://bizkaiaok.eus>

- ✓ For more information:

info@bizkaiaok.eus

The application form must contain the following information:

- Contact information.
- General company information.
- Proposed solution.
- URL – video explaining the proposed solution (optional)
- Innovative elements (product, process, marketing and organisation) or R&D results related to the proposed solution
- Technologies associated with the proposed solution (if any).
- Team that will participate in the development of the solution.
- Benefits.
- Risks.
- Partners.
- State of development.
- Cost.
- Timescale.
- Other comments.
- Acceptance of the Personal Data Protection Policy

The deadline for applications will be 27 April 2022 and will end on 10 June 2022 at 18:00 (GMT+1).



In order to answer the potential queries of the participating entities and to bring the open innovation challenge closer to the entrepreneurial ecosystem, there are plans to organise an information day to present the challenge on 18 May 2022.

5. Evaluation process

In order to choose the best projects, an evaluation team will be set up with people from SEGURMA and Beaz, who will carry out the selection process.

After the deadline for submission of applications has passed, Beaz will carry out a first quality review of the applications submitted, discarding all those that have not duly provided the required information (one week).

The people assigned by SEGURMA will analyse the applications submitted and will evaluate each one of them from a technical point of view, until a shortlist of projects is drawn up (three weeks).

Individual interviews will be held for shortlisted projects, either online or by telephone in order to provide the evaluation team with more information about the proposed solution and the development team. These interviews will take place between 10 and 21 June 2022.

The finalist projects will participate in the so-called "In Factory Innovation Trip", a two-day co-creation workshop:

- Day 1 (online): learning in detail about the innovation ecosystem of Bizkaia and the details of the challenge, working hand-in-hand with technicians from SEGURMA to analyse the proposed solutions.
- Day 2 (on-site at the NIC - Nagusi Intelligence Centre): the selected projects will attempt to adapt their solution to the feedback received and final presentation.

The planned dates for the "In factory innovation trip" are 28 June and 1 July 2022.

The evaluation team will then decide on the Winner. The results will be communicated by email on 15 July 2022.

The dates indicated are approximate and may be modified if necessary.

In order to then analyse and evaluate each project, the participants authorise the organisers to inform the members of the evaluation team of the ideas, documentation and information provided by the participant in the framework of their participation in this call for entries.

The evaluation team will assess the following aspects of each of the finalist proposals:

- Innovation: they will evaluate the degree of innovation in the proposed solution.
- Project's degree of progress: how much the project has been developed towards the proposed solution.



- Project team: they will evaluate the team of the participating organisation(s), their experience, dedication, market knowledge, contacts, etc.
- Timescale: the timescale within which the solution could be operational in the market.
- Feasibility: the project's feasibility and the cost of the solution and its maintenance in a real environment.
- Project scope: they will evaluate the degree of response regarding the proposed solution and the way in which it tackles the problem posed.

6. Winning project

SEGURMA will select the company that has won the challenge and undertakes to hire the winning company to develop a pilot project, amounting to around €15,000.

The winning company will have a suggested timeframe of six months to carry out the project, which is to be agreed individually with SEGURMA.

7. Industrial and Intellectual Property

At all times, the project, as well as any patents that may arise from it, will remain the property of the person or company that has submitted the application. Participating in the challenge does not entail the assignment of participation rights by the person or company that applied to the company in question.

In any case, SEGURMA reserves the right, as a condition to make the contract for the execution of the pilot effective, to include in it preemptive marketing clauses, temporary exclusive marketing windows, and priority implementation of improvements to the product, as well as any other type of commercial or corporate agreement.

8. Final Considerations

The participants expressly consent, due to the mere fact of participating in this call for entries, that the organisers may: use their name, individually as well as that of their start-up, and their images and/or associated logos, by any means and exclusively for corporate, advertising, promotional purposes and/or to announce the winning project to the rest of the participants and the general public, without any limitations on the place or time, and without any remuneration whatsoever being due to them.

This challenge may be modified, interrupted, suspended and/or cancelled if the circumstances so dictate.

The organisers also reserve the right to declare all or any of the prizes void, if no project submitted merits being named a finalist or winner in the evaluation team's opinion.